MANAGING GENERAL AGENT NOTICE OF APPOINTMENT

(Fee: \$200.00 per appointment)

Phone: (360) 725-7144

Office of Insurance Commissioner Licensing and Education Physical Address: 5000 Ca TO:

FORM: MGA.APT

5000 Capital Blvd. Tumwater, WA 98501 POB 40257

Mailing Address:

Olympia, Washington 98504-0257

FROM:				
	Name of Insurance Company			CIC
	Address			<u> </u>
	City	State	Zip	
DATE:	Month	Day	Year	<u></u>
NAME:	Name of Agent/Agency			PIC/CIC
	Address			<u>—</u>
	City	State	Zip	<u> </u>
List oth	ner addresses in	the past five years:		
	_			<u> </u>
List wh	at Licenses are	held, and which state(s) iss	ued them:	
License	e(s) - State	License	e(s) - State	License(s) - State
				whether any disciplinary action has ever been tails (attach additional sheet if necessary):
Indicate	the duties that th	e Managing General Agent is	s expected to perform on behalf of	of the above named insurer: YES NO
♦ Ad	justs or pays clain	unt of gross direct written pre ns in excess of \$20,000 per once on behalf of this Insurer.	mium equal to or more than five laim.	
	-		pointment Notice is true and com	
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			g Authority	
			Name Printed/Typed	

See Reverse Side

CHAPTER 48.98 MANAGING GENERAL AGENTS ACT

RCW 48.98.005(3) DEFINES "MANAGING GENERAL AGENT" AS FOLLOWS:

- (A) A person who manages all or part of the insurance business of an insurer, including the management of a separate division, department, or underwriting office and acts as a representative of the insurer whether known as a Managing General Agent, Manager, or other similar term, and who, with or without the authority, either separately, or together with affiliates, produces, directly or indirectly, and <u>underwrites an amount of gross direct written premium equal to or more than five percent</u> of the policyholder surplus as reported in the last annual statement of the insurer in any one quarter or year together with one or more of the following activities related to the business produced:
- (i) * Adjusts or pays claims in excess of an amount to be determined by the commissioner; or
- (ii) Negotiates reinsurance on behalf of the insurer.

RCW 48.98.010 REQUIREMENTS FOR MANAGING GENERAL AGENT

This chapter mandates, that a person acting in the capacity of a Managing General Agent, be licensed as an Agent, under Chapter 48.17 RCW, for the lines of insurance involved and appointed as a Managing General Agent by the insurer.

* WAC 284.12.280 sets the amount to \$20,000 per claim.